

Delavan Lake Assembly
Fiscal Year 2026 Budget

	May 1, 2023 to April 30, 2024	May 1, 2024 to April 30, 2025	May 1, 2024 to April 30, 2025	May 1, 2025 to April 30, 2026	% of projected Revenue	% Over (under) Actual YE 2025	\$ Incr (decr) Actual YE 2025
	Actual	Budget	Actual	Budget			
<u>OPERATING FUND</u>							
Operating Income							
Leaseholder Income	240,540	274,300	274,158	284,850	88.2%	3.9%	10,692
Leaseholder Income-Piers	26,600	28,275	28,257	28,275	8.8%	0.1%	18
Golf cart income @ \$60	4,800	5,700	5,790	5,700	1.8%	-1.6%	(90)
Interest Income	285	100	2,786	2,000	0.6%	-28.2%	(786)
Other Income	4,615	2,000	7,582	2,000	0.6%	-73.6%	(5,582)
Total Gross Operating Income	276,840	310,375	318,573	322,825	100.0%	1.3%	4,252
Operating Expenses							
Grounds & Buildings	Actual Expenses	Budgeted Expenses	Actual Expenses	Budgeted Expenses			
Caretaker Salary	60,176	70,000	70,000	77,000	23.9%	10.0%	7,000
Caretaker Benefits	15,688	18,198	18,198	20,017	6.2%	10.0%	1,820
Wages-Park Help	4,116	5,000	3,083	5,000	1.5%	62.2%	1,918
Maintenance- Building	28,000	20,000	22,552	25,000	7.7%	10.9%	2,448
Maintenance - General	2,476	30,000	22,728	20,000	6.2%	-12.0%	(2,728)
a. - Pier construction, installation and removal	19,248	3,600	2,100	5,000	1.5%	138.1%	2,900
d - Road Salt 25 tons min. buy (2yrs)	-	2,000	443	1,000	0.3%	125.5%	557
Maintenance - Trees	3,328	4,000	5,750	6,000	1.9%	4.4%	250
Arbor day tree to be planted	2,784	3,500	967	3,000	0.9%	210.2%	2,033
Maintenance - Waterfront - weeds	2,950	3,000	3,980	3,400	1.1%	-14.6%	(580)
Waste Removal	36,546	34,400	31,494	26,990	8.4%	-14.3%	(4,504)
Operational Expense	121						-
Road maintenance	4,979	7,500	6,087	7,500	2.3%	23.2%	1,413
Total Grounds & Buildings	180,412	201,198	187,381	199,908	61.9%	6.7%	12,527
Equipment							
Automobile Expense	3,637	4,000	2,677	4,000	1.2%	49.4%	1,323
Gas & Oil	966	1,000	807	1,000	0.3%	23.8%	193
Maintenance	585	1,500	435	1,000	0.3%	130.1%	565
Small Tools and Equipment	267	1,500	107	500	0.2%	366.9%	393
Total Equipment	5,454	8,000	4,026	6,500	2.0%	61.4%	2,474
Administration							
Accounting	3,100	3,960	3,300	3,600	1.1%	9.1%	300
Insurance	24,306	25,500	25,495	26,000	8.1%	2.0%	505

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	Actual	Budget	Actual	Budget			
Legal Fees	-	5,000	5,710	15,000	4.6%	162.7%	9,290
Payroll Taxes	6,259	7,260	7,135	7,848	2.4%	10.0%	713
Office Expense	534	1,000	1,036	1,600	0.5%	54.5%	564
Taxes- Real Estate	9,344	9,812	11,205	12,000	3.7%	7.1%	795
Total Administration	43,544	53,032	53,881	66,048	20.5%	23.7%	12,167
Utilities							
Electric	10,807	11,347	12,237	12,849	4.0%	5.0%	612
Gas	1,702	1,787	1,881	1,975	0.6%	5.0%	94
Sewage Expense	1,248	1,310	1,264	1,327	0.4%	5.0%	63
Telephone Expense	356	374	119	125	0.0%	5.0%	6
Internet Expense	960	1,000	1,284	1,348	0.4%	5.0%	64
Wireless Phone	600	630	600	630	0.2%	5.0%	30
Total Utilities	15,672	16,448	17,385	18,254	5.7%	5.0%	869
Total Operating Expenses	245,082	278,678	262,673	290,710	90.1%	10.7%	28,037
Net operating income	\$ 31,757	\$ 31,697	\$ 55,900	\$ 32,115	9.9%	-42.5%	(23,785)
Capital Income	2,630		2,790				
Capital Expenses							
Architect	8,000						
Truck Reserve Fund	5,000	5,000	5,000	5,000	1.5%	0.0%	-
Building Reserve Fund	5,000	5,000	5,000	5,000	1.5%	0.0%	-
Park Reserve Fund	5,000	5,000	5,000	5,000	1.5%	0.0%	-
Contingency Fund	5,000	5,000	5,000	5,000	1.5%	0.0%	-
Equipment Reserve Fund	5,000	5,000	5,000	5,000	1.5%	0.0%	-
Road Remediation	5,000	5,000	5,000	5,000	1.5%	0.0%	-
Total Reserve Funds	38,000	30,000	27,210	30,000	9.3%	10.3%	2,790
Total Expenses	\$ 283,082	\$ 308,678	\$ 289,883	\$ 320,710	99.3%	-10.9%	(30,827)
Income after capital reserves funded	(3,613)	1,697	28,690	2,115	0.7%	735.6%	(26,575)

